



RETIRAL BENEFITS DEPARTMENT

MUMBAI MAIN OFFICE BUILDING, 4th FLOOR, M G ROAD, FORT, MUMBAI - 400 023

CO: HRD: RBD: 2022-23:418

Date-02.08.2022

ALL OFFICES/BRANCHES,

REG: DEARNESS RELIEF PAYABLE FOR THE PERIOD AUGUST 2022 TO JANUARY 2023 TO-

(A) SURVIVING PRE-01.01.1986 RETIREES OF OUR BANK

(B) SURVIVING SPOUSES OF PRE-01.01.1986 RETIREES WHO ARE IN RECEIPT OF EX-GRATIA OF OUR BANK

As per the directive contained in the Government of India, Ministry of Finance, Department of Economic Affairs (Banking Division) letter F. No. 11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre-01.01.1986 retirees/surviving spouses of pre-01.01.1986 retirees of bank for the period August 2022 to January 2023 on Ex-gratia is informed by IBA Vide Letter No. HR & IR/D/G2/2022-23/11415 dated 01.08.2022 which is as under-

Applicable CPI Charges		Amount of Ex-gratia per month (in Rs.)	Rate of Dearness Relief (in %)	Amount of Dearness Relief per month (in Rs.)	Total Ex-Gratia amount including Dearness Relief per month (in Rs.)
8456	Pre-01.01.1986 Retirees	350	1315.88	4606	4956
	Surviving spouses of pre-01.01.1986	175	1315.88	2303	2478

Please note that the ex-gratia to pre-1986 retirees (staff) is being paid directly from our office whereas the branches are required to pay ex-gratia to surviving spouses of pre-1986 retirees by debiting their Profit & Loss Account head- "EXP EX-GRATIA TO WIDOWS OF 1986 RET SUB" Account.


(P K AGARWAL)
ASSISTANT GENERAL MANAGER



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2022-23/11415

August 1, 2022

Designated Officers of all Nationalised Banks
and State Bank of India

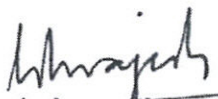
Dear Sir/Madam,

Dearness Relief payable for the period August 2022 to January 2023 to surviving pre 1.1.1986 retirees of banks (b) surviving spouses of pre 1.1.86 Retirees who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period August 2022 to January 2023 on Ex-gratia will be as under :

Applicable CPI Average		Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
8456	Pre 1.1.86 Retirees	350	1315.88	4606	4956
	Surviving spouses of pre 1.1.86 retirees	175	1315.88	2303	2478

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)

