



# NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

Prime Minister [Shri Narendra Modi](#) and his Singapore counterpart [Mr. Lee Hsien Loong](#) along with RBI governor [Mr. Shaktikanta Das](#) launched the cross border linkage between India and Singapore using their respective Fast payments systems, **Unified Payments Interface (UPI) and PayNow**. According to the industry stake holders, the linkage will enable low-cost, instant fund transfer between two countries.

Singapore is one of the top four inward remittance markets, accounting for approximately 5.7 percent of total remittances to India. The linkage will improve NRI customer service significantly. NRI customer service is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under and reap maximum benefits.

- NRE Time Deposit ( 1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.
- Cent Green Deposit-NRE

We are offering the best interest rates in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website.

With warm regards,

Yours sincerely,

**Vasti Venkatesh**  
(General Manager –International Division)



## Earn better yields from your NRE deposits

### DEPOSIT RATES %

| FCNR-ROI   | USD  | GBP  | EUR  | CAD  | AUD  |
|--|------|------|------|------|------|
| Period of Deposit -<br>1 year to less than 2 years | 5.77 | 3.63 | 2.00 | 4.36 | 3.70 |

| SPECIAL SCHEME | CALLABLE | NON CALLABLE<br>(ABOVE RS.15 LAKH) |
|----------------|----------|------------------------------------|
| 444 days       | 7.35*    | 7.60*                              |
| 555 days       | 7.00*    | 7.25*                              |
| 999 days       | 6.50*    | 6.75*                              |

\*Terms and conditions applicable

GIVE US A MISSED CALL FOR DEPOSIT RELATED ASSISTANCE, DIAL **922 350 2222** [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in)

**Latest FCNR Interest Rate**

| <b>Period Of Deposit</b>     | <b>USD</b>  | <b>GBP</b>  | <b>EUR</b>  | <b>CAD</b>  | <b>AUD</b>  |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| 1 year to less than 2 years  | <b>5.77</b> | <b>3.63</b> | <b>2.00</b> | <b>4.36</b> | <b>3.70</b> |
| 2 years to less than 3 years | <b>5.62</b> | <b>4.03</b> | <b>2.20</b> | <b>5.36</b> | <b>4.20</b> |
| 3 years to less than 4 years | <b>5.50</b> | <b>4.13</b> | <b>2.40</b> | <b>5.61</b> | <b>4.55</b> |
| 4 years to less than 5 years | <b>5.60</b> | <b>4.13</b> | <b>2.40</b> | <b>5.66</b> | <b>4.80</b> |
| 5 years only                 | <b>5.65</b> | <b>4.13</b> | <b>2.40</b> | <b>5.66</b> | <b>4.90</b> |
| Overdue Deposit              | <b>4.77</b> | <b>2.63</b> | <b>1.00</b> | <b>3.36</b> | <b>2.70</b> |

**Latest NRE Term Deposit Interest Rate**

| <b>Period Of Deposit</b>       | <b>Deposit less than Rs. 2 Crores</b> | <b>Deposit of Rs. 2 Crores. to 10 crores</b> |
|--------------------------------|---------------------------------------|--|
| 1 year to less than 2 years    | <b>6.75</b>                           | <b>6.50</b>                                  |
| 2 years to less than 3 years   | <b>6.50</b>                           | <b>6.00</b>                                  |
| 3 years to less than 5 years   | <b>6.25</b>                           | <b>5.50</b>                                  |
| 5 years & above up to 10 years | <b>6.25</b>                           | <b>5.50</b>                                  |

**Special NRE Term Deposit Interest Rate**

| <b>Period Of Deposit</b> | <b>Callable</b> | <b>Non - Callable</b> |
|--------------------------|-----------------|-----------------------|
| 444 Days                 | <b>7.35</b>     | <b>7.60</b>           |
| 555 Days                 | <b>7.00</b>     | <b>7.25</b>           |
| 999 Days                 | <b>6.50</b>     | <b>6.75</b>           |



## CENT GREEN DEPOSIT – NRE



सेंट्रल बँक ऑफ इंडिया  
Central Bank of India  
1911 से सुरुआत से। "सेंट्रल" - CENTRAL TO YOU SINCE 1911

|   |  |
|---|--|
| <b>Minimum Deposit</b><br><b>Rs. 50,000</b> | <b>Maximum Deposit</b><br><b>Rs. 1,99,99,999/-</b> |
|---|--|

Account to be opened through online mode only.  
Visit Cent Net Banking to open deposit now.

- For Non Resident Indians
- Additional interest rate over card rate
- Loan against Deposits available online.
- Nomination facility available
- Deposit credited to the linked account on maturity
- Invest in Green deposits and become a part of the ESG (Environment , Social & Governance) framework.


1111 Days


2222 Days

3333 Days

Terms & Conditions apply

www.centralbankofindia.co.in
Follow us on:  CentralBankofIndia
For loan give a missed call on : 922 390 1111





सेंट्रल बँक ऑफ इंडिया  
Central Bank of India  
1911 से सुरुआत से। "सेंट्रल" - CENTRAL TO YOU SINCE 1911


## CENT FCNR CARING FOR NRIS

Protection from currency fluctuation

- FCNR(B) Deposit Period & Forward Contract Tenor :1 year & upto 3 years
- Waiver of SWIFT charges for FCNR(B) deposit related transactions.
- No penal interest for pre-mature closure of deposits after 1 year.

- Minimum Deposit: 10000 for USD, GBP & EURO
- Issuance/Renewal charges on Rupee Platinum Debit Card are free for life time.
- Conversion of NRE to FCNR(B) and vice versa before maturity will not attract any penalty.

"Added benefit with a facility/option to book forward contract to convert maturity proceeds of FCNR (B) deposit in Indian Rupee (INR)"

www.centralbankofindia.co.in
Follow us on:  CentralBankofIndia
Toll Free Number: 1800-22-1911