

**HUMAN RESOURCES DEVELOPMENT DEPARTMENT****RETIRAL BENEFITS DEPARTMENT****CIRCULAR LETTER**

Phone : 022-26592388/26590190/022-33121212 Fax : 022-26590377

CO:HRD:RBD:2017-18:344

2 August 2017

All Branches/Offices

DEARNESS RELIEF PAYABLE FOR THE PERIOD AUGUST, 2017 TO JANUARY, 2018 TO
(A) SURVIVING PRE 01.01.1986 RETIREES OF OUR BANK
(B) SURVIVING SPOUSES OF PRE 01.01.1986 RETIREES WHO ARE IN RECEIPT OF EX-GRATIA

As per the directive contained in the Government of India, Ministry of Finance Department of Financial Services (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 01.01.1986 retirees/surviving spouses of pre 01.01.1986 retirees of Bank for the period August 2017 to January 2018 will be as under :-

Applicable CPI Average		Amount of Ex-Gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total ex-gratia amount Including Dearness Relief per month
		Rs	%	Rs	Rs
6261	Pre 1.1.1986 retirees	350	963.46	3372	3722
	Surviving spouses of pre 1.1.1986 retirees	175	963.46	1686	1861

Please refer our circular letter CO:HRD:RBD:2014-15:184 dated 01.08.2014, wherein we have given detailed guidelines and the amount of ex-gratia payable per month. This increased D.A. will be paid for the month of August on 01.09.2017.

Please note that the ex-gratia to pre-1986 retirees (staff) is being paid directly from our office whereas the branches are required to pay ex-gratia to surviving spouses of pre-1986 retirees debiting their Profit & Loss Account head "Exp Ex Gratia to Widows of 1986 Ret Sub" Account No.65217025212.

SUDARSHAN KUMAR
ASSTT. GENERAL MANAGER